



THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MEDIUM TERM REVENUE AND EXPENDITURE FORECASTS

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30 June 2025

THABAZIMBI LOCAL MUNICIPALITY

VISION

A MUNICIPALITY WITH A DIVERSIFIED ECONOMY IN THE PROVISION OF EXCELLENT SUSTAINABLE SERVICES

MISSION

TO BE A LEADING MUNICIPALITY IN THE PROVISION OF EXCELLENT SUSTAINABLE SERVICES IN
COLLABORATION WITH STAKEHOLDERS

VALUES STATEMENT

HONESTY AND INTEGRITY, ACCOUNTABILITY, INNOVATION AND TRANSFORMATION, SAFE ENVIRONMENT,
COLLABORATION, TRANSPARENCY AND FAIRNESS, COMMUNITY INVOLVEMENT

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GLOSSARY OF TERMS AND ABBREVIATIONS

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Budget related policy – Policy of a municipality affecting, or affected by, the budget. Examples include tariff policy, rates policy and credit control and debt policy.

Budget Steering committee (BSC) – Committee established to provide technical assistance to the Mayor in discharging the responsibilities set out in Section 53 of the MFMA.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash that will be received and spent by the municipality, and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations.

CPI – Headline Consumer Price Index.

CRR – Capital Replacement Reserve.

DMTN – Domestic Medium-Term Note.

DORA – Division of Revenue Act. Annual legislation, which shows the allocations from National to Local Government.

DORB – Division of Revenue Bill. Annual legislation tabled in parliament, but not enacted, which shows the allocations from National to Local Government.

Equitable Share – A general grant paid to municipalities. It is predominantly targeted at assisting municipalities with the costs of free basic services.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

KPI – Key Performance Indicators. Measures of service output and/or outcome.

MBRR – Municipal Budget Reporting Regulations.

MFMA – Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to Municipal Financial Management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

SDBIP – Service Delivery Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Portfolio Committee – In line with Section 79 of the Structures Act, the Council Portfolio Committees process policies and bylaws relating to the functional areas within their terms of reference, and are responsible for implementation monitoring of these, as well as oversight of the functional areas. Portfolio Committees are also responsible for assessing and monitoring services delivery, ensuring that annual budgets are spent wisely, and that there is no wastage or corruption.

Rates – Local Government tax based on assessed valuation of a property.

1. Executive Summary

1.1 Purpose

The purpose of this report is to submit the 2024/25 Special Adjustments Budget and other finance related documents for approval by Council.

1.2 Legislative Background

- a) The adjustments budget process is governed by various provisions in the MFMA and is aimed at instilling and establishing an increased level of discipline, responsibility and accountability in the financial management of a municipality.

The 2024/25 Medium –Term Budget of Thabazimbi Local Municipality was tabled and approved the Administrator in October 2024 in terms of Sec 28 of the Municipal Finance Management Act (MFMA) as part of the institutional recovery plan.

- b) The MFMA requires that any budget amendment to a vote outside a delegated authority of management constitutes as an adjustment budget, resulting in the Accounting Officer and Mayor to fulfil certain requirements

Section 28 of the MFMA. (1)A municipality may revise an approved annual budget through an adjustments budget.

(2) An adjustments budget—

- a) must adjust the revenue and expenditure estimates downwards if there is material under-collection of revenue during the current year;
- b) may appropriate additional revenues that have become available over and above those anticipated in the annual budget, but only to revise or accelerate spending programmes already budgeted for;
- c) may, within a prescribed framework, authorise unforeseeable and unavoidable expenditure recommended by the mayor of the municipality;
- d) may authorise the utilisation of projected savings in one vote towards spending under another vote;

- e) may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council;
 - f) may correct any errors in the annual budget; and
 - g) may provide for any other expenditure within a prescribed framework.
- (3) An adjustments budget must be in a prescribed form.
- (4) Only the mayor may table an adjustments budget in the municipal council, but an adjustments budget in terms of subsection (2)(b) to (g) may only be tabled within any prescribed limitations as to timing or frequency.
- (5) When an adjustments budget is tabled, it must be accompanied by—
- a) an explanation how the adjustments budget affects the annual budget;
 - b) a motivation of any material changes to the annual budget;
 - c) an explanation of the impact of any increased spending on the annual budget and the annual budgets for the next two financial years; and
 - d) any other supporting documentation that may be prescribed.

2. Consolidated Overview of the 2024/25 MTREF

Macro-economic performance and projects, 2022-2027

Fiscal Year	2022/23 Actual	2023/24 Estimate	2024/25	2025/26	2026/27
			Forecast		
CPI Inflation	6,9%	6,0%	4,9%	4,6%	4,6%

Figure 1 Macro-economic performance and projects, 2021-2026

In terms of Circular 128 of the MFMA, the inflation rate is projected to moderate from 6 per cent in 2023 to 4.9 per cent in 2024 and 4.6 per cent in 2025.

Description	Adjustments Budget 2024/2025
Operating Revenue	R656.6 million

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Operating Expenditure	R633 million
Capital Expenditure	R 94 million

Figure 2 Consolidated Overview of the 2024/25 MTREF

Budgeted total operating revenue is R656.6 million and budgeted total operating expenditure is R633 million for the period of 2024/25. The total capital budget for the 2024/25 amounts to R94 million. The capital budget comprises of two grants, namely, Municipal Infrastructure Grant and Water Services Infrastructure Grant.

Adjustments Overview

Revenue

Operating revenue has increased by R77.7 million from R578.9 million in the original budget to R656.6 million in the special adjustments budget. The R77.7 million increase comprises of the following:

Transfers and Subsidies Grant In-Kind from CoGHSTA – an amount of R50 million has been allocated to the municipality as an allocation in-kind under Limpopo CoGHSTA Section (139) (1) (c) Intervention Grant Gazette 2024-25.

Property rates – increased by R35.5 million to account for the increased actuals from the current year based on the new general valuation roll implemented in July 2024.

Interest earned from debtors – increased by R30 million due to the debtors book increasing during the financial year. This is attributed to the low collection rates over the course of the current financial year.

Revenue recognized from **gains of disposal of assets** amounting to R96 thousand based on the transaction during the financial year.

Revenue generated from electricity and water has decreased by R15 million and R22.5 million respectively. The decrease is subjected to the lower than anticipated actuals realized during the financial, therefore the budgets have been adjusted accordingly.

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EPWP grant for 2024/25 has been decreased by R408 thousand (R1.36 million to R952 thousand) as per Government Gazette No. 52381_25 issued in March 2025 (attached as Annexure C).

MIG (Municipal infrastructure Grant) has been decreased by R11.2 million (R38.1 million to R26.8 million) as per Government Gazette No. 52381_25 issued in March 2025 (attached as Annexure C).

Expenditure

Operating expenditure has increased by R58.7 million. A drastic increase in operating expenditure is due to the catering of expenses that will be incurred through the R50 million services delivery funding received from CoGHSTA. The operating expenditure during the original budget was R574.3 million and has been adjusted to R633 million in the special adjustments budget.

Expenditure on Employee Related Costs has decreased by R10.5 million from R175.7 in the original budget to R165.2 in the special adjustments budget. The decrease is attributed to budgets allocated to positions that was not filled during the financial year (i.e. senior managers).

Bulk Purchases (Electricity) has increased by R3 million to cater for additional expenditure incurred during the financial year. Bulk purchases is budgeted at R120 million in the special adjustments budget.

Finance Charges (Interest Expense) has decreased by R3 million based on the actual expenditure incurred to date. Finance charges is budgeted at R20.6 million in special adjustments budget.

Inventory Consumed has increased by R27.1 million from R56.1 million in the original budget to R83.2 million in the main adjustments budget. The following adjustments were processed:

Description	Increase/Decrease (R)	Explanation
Cleaning Material	Decrease – R200 thousand	Decreased due to low spending during the financial year
Communication Department Equipment & Branding	Increase – R100 thousand	Cater for additional expenditure during the financial year

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Repairs and maintenance Materials (Electrical; Roads; Stormwater; PPE)	Increase – R26.8 million	Increase catered for under the CoGHSTA funding
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Contracted Services has increased by R41.2 million from R63.4 million in the original budget to R104.6 in the main adjustments budget. The following adjustments were processed:

Description	Increase/Decrease (R)	Explanation
Legal Costs	Increase – R6 million	Cater for additional expenditure during the financial year
Security Costs	Increase – R5.2 million	Cater for additional expenditure during the financial year
Fuel	Increase – R700 thousand	Cater for additional expenditure during the financial year
Disaster Management	Increase – R250 thousand	Cater for additional expenditure during the financial year
Assets Compilation	Decrease – R2.3 million	Decreased due to low spending during the financial year
Maintenance on Landfill sites	Increase – R500 thousand	New expense that required budget
Valuation Roll	Increase – R2 million	Cater for additional expenditure during the financial year
Wildlife Game Management	Decrease – R100 thousand	Decreased due to low spending during the financial year
Record Management	Decrease – R400 thousand	Decreased due to low spending during the financial year
Human Resource Training	Increase – R100 thousand	Cater for additional expenditure during the financial year
Repairs and Maintenance	Increase – R29.2 million	Increase catered for under the CoGHSTA funding

Operational Expenditure has increased by R929 thousand from R45.3 in the original budget to R46.2 in the special adjustments budget. The following adjustments were processed:

Description	Increase/Decrease (R)	Explanation
Leases: Printers	Increase – R200 thousand	Cater for additional expenditure during the financial year
External Audit: Auditor General	Increase – R729 thousand	Cater for additional expenditure during the financial year

2.1 Operating Budget Framework

2.1.1 Operating Revenue

Summary of revenue classified by main revenue source

LIM361 Thabazimbi - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 2025/06/30												
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budget	Prior Adjusted 3	Accum. Funds 4	Multi-year capital 5	Unfore. Unavoid. 6	Nat. or Prov. Govt 7	Other Adjusts. 8	Total Adjusts. 9	Adjusted Budget 10	Adjusted Budget 11	Adjusted Budget 12
R thousands	1	A	A1	B	C	D	E	F	G	H		
Revenue By Source												
Exchange Revenue												
Service charges - Electricity	2	130,400	-	-	-	-	-	(15,000)	(15,000)	115,400	145,635	152,189
Service charges - Water	2	89,340	-	-	-	-	-	(22,500)	(22,500)	66,840	59,889	62,584
Service charges - Waste Water Management	2	33,194	-	-	-	-	-	-	-	33,194	33,278	34,776
Service charges - Waste Management	2	20,415	-	-	-	-	-	-	-	20,415	20,116	21,021
Sale of Goods and Rendering of Services		1,058	-	-	-	-	-	-	-	1,058	1,861	1,961
Agency services		-	-	-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables		36,781	-	-	-	-	-	30,000	30,000	66,781	54,370	56,817
Interest earned from Current and Non Current Assets		660	-	-	-	-	-	-	-	660	-	-
Dividends		-	-	-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		642	-	-	-	-	-	-	-	642	675	705
Licence and permits		-	-	-	-	-	-	-	-	-	-	-
Operational Revenue		1,935	-	-	-	-	-	-	-	1,935	1,507	1,574
Non-Exchange Revenue												
Property rates	2	108,625	-	-	-	-	-	35,500	35,500	144,125	134,125	140,161
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		870	-	-	-	-	-	-	-	870	914	955
Licences or permits		5,317	-	-	-	-	-	-	-	5,317	5,583	5,834
Transfer and subsidies - Operational		149,758	-	-	-	-	-	49,592	49,592	199,350	160,105	167,825
Interest		-	-	-	-	-	-	-	-	-	-	-
Fuel Levy		-	-	-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	96	96	96	-	-
Other Gains		-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		578,995	-	-	-	-	-	77,688	77,688	656,683	618,057	646,401

Table 1 B4 Summary of revenue classified by main revenue source

The total revenue excluding capital transfer and contributions has increased due to the following:

- Property rates was originally under budgeted due to the implementation of the new General Valuation Roll (GVR) in July 2024.
- Interest earned on outstanding debtors

Operating grants and transfers totals to R199.3 million in the 2024/25 financial year, the allocations are as follows:

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

<i>Description</i>	<i>Adjustments Budget 2024/2025</i>	<i>Original Budget 2025/2026</i>	<i>Original Budget 2026/2027</i>
<i>Equitable share</i>	R 145.3 million	R 156.1 million	R 167.6 million
<i>Financial Management Grant (FMG)</i>	R 3 million	R 3 million	R 3 million
<i>Expanded Public Works Programme Integrated Grant (EPWP)</i>	R 952 thousand	-	-
<i>Limpopo CoGHSTA Section (139) (1) (c) Intervention Grant Gazette 2024-25</i>	R 50 million		
TOTAL	R 199.3 million	R 159.1 million	R 170.6 million

Figure 3 Operating grants and transfers per DORA

Revenue generated from property rates and service charges forms a significant percentage of the revenue basket for the municipality.

Indigent Support

The municipality will be providing free basic services as indicated in the table below:

<i>Service</i>	<i>Free Basic Package per indigent household</i>
<i>Water</i>	6kl
<i>Electricity</i>	50kwh
<i>Sanitation</i>	100% free
<i>Refuse</i>	100% free
<i>Property Rates</i>	100% free

Figure 4 Free Basic Services: Basic Social Services Package

The free basic services will be implemented as per the municipality's indigent policy. The indigent register is updated annually, and the policy is reviewed annually.

2.1.2 Operating Expenditure

Summary of expenditure classified by main expenditure source.

LIM361 Thabazimbi - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 2025/06/30														
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27		
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted		
		Budoet	Adjusted 3	Funds 4	capital 5	Unavoid. 6	Prov. Govt 7	Adjusts. 8	Adjusts. 9	Budoet	Budoet	Budoet		
R thousands	1	A	A1	B	C	D	E	F	G	H				
Expenditure By Type														
Employee related costs		175,706	-	-	-	-	-	(10,500)	(10,500)	165,206	182,640	192,150		
Remuneration of councillors		12,124	-	-	-	-	-	-	-	12,124	12,658	13,228		
Bulk purchases - electricity		117,305	-	-	-	-	-	3,000	3,000	120,305	132,203	138,152		
Inventory consumed		56,143	-	-	-	-	-	27,098	27,098	83,241	60,933	62,253		
Debt impairment		36,271	-	-	-	-	-	-	-	36,271	31,271	37,903		
Depreciation and amortisation		44,420	-	-	-	-	-	-	-	44,420	44,420	46,419		
Interest		23,622	-	-	-	-	-	(3,000)	(3,000)	20,622	21,529	22,498		
Contracted services		63,428	-	-	-	-	-	41,198	41,198	104,626	68,330	64,299		
Transfers and subsidies		-	-	-	-	-	-	-	-	-	-	-		
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	5,000	5,230		
Operational costs		45,324	-	-	-	-	-	929	929	46,253	42,420	41,583		
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-		
Other Losses		-	-	-	-	-	-	-	-	-	-	-		
Total Expenditure		574,343	-	-	-	-	-	58,725	58,725	633,068	601,405	623,715		

Table 2 B4 Summary of expenditure classified by main expenditure source

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

2.1.3 Capital Expenditure

Project Name	2024/25 Budget
MIG	
Rooiberg Paving of Internal street	R11,928,770.27
Regorogile Ext 8 Paving of Internal Streets	R5,069,601.59
Skierlik Paving of bus Route	R2,208,566.01
Specialized Waste Vehicles	R5,692,212.13
Project Management Unit Fees (5% of MIG Grant)	R1,907,850.00
TOTAL	R 26,807,000.00
WSIG (6B)	
Construction of VIP TOILETS In Meriting, Skierlik and Rooiberg	R4,000,000.00
Upgrading of Bulk Water Pipeline Between Thabazimbi Pumpstation & Thabazimbi Y Piece	R16,000,000.00
Refurbishment of Thabazimbi WWTW	R12,000,000.00
Upgrading of Thabazimbi pump station	R 8,000,000.00
Upgrading of Rooiberg bulk pipeline	R6,224,000.00
Upgrading of bulk water supply and construction of 3mg concrete reservoir at Regorogile Ext 8	R4,000,000.00

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Upgrading Raphuthi bulk water supply	R4,000,000.00
Upgrading of Raphuthi sewer ponds and construction Raphuthi sewer reticulation	R4,000,000.00
Installation of standby generators	R4,000,000.00
Installation of smart meters	R5,000,000.00
TOTAL	R 67,224,000.00

Figure 5 Capital Project Budget 2024/2025

MIG GRANT 2025/26	
Rooiberg Paving of Internal street	R6,710,397.86
Regorogile Ext 8 Paving of Internal Streets	R22,074,430.76
Northam upgrading of internal street Phase 2	R9,111,621.38
Project Management Unit Fees (5% of MIG Grant)	R1,994,550.00
TOTAL	R 39,891,000.00
WSIG 6B	
Upgrading of bulk water pipeline between Thabazimbi pumpstation and Thabazimbi Y- piece	R20,000,000.00
Drilling equipping and connections of boreholes	R4,000,000.00
Upgrading of Thabazimbi Pump Station	R8,000,000.00

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Regorogile Ext 8 bulk water pipeline		R2,000,000.00
Upgrading of Raphuthi bulk pipeline		R2,540,000.00
Raphuthi sewer reticulation		R4,000,000.00
Installation of standby generators		R8,000,000.00
Installation of meters		R5,000,000.00
Upgrading of Thabazimbi Waste Water Treatment Plant		R12,000,000.00
Rooiberg bulk water Supply		R6,224,000.00
TOTAL	R	71,764,000.00
INEP		
Construction of Smashblock Substation	R	13,000,000.00
Electrification of Regorogile Ext 8	R	2,500,000.00
Electrification of Raphuthi	R	2,500,000.00
TOTAL	R	18,000,000.00

Figure 6 Capital Project Budget 2025/2026

MIG GRANT 2026/27		
Regorogile Ext 8 Paving of Internal Streets	R	23,765,252.76
Northam Upgrading of Internal street Phase 3	R	17,197,797.24
Project Management Unit Fees (5% of MIG Grant)	R	2,155,950.00

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

TOTAL	R	43,119,000.00
WSIG 6B		
Upgrading of bulk water pipeline between Thabazimbi pump station and Thabazimbi Y- piece	R	10,000,000.00
Drilling equipping and connections of boreholes	R	10,000,000.00
upgrading of pump station at Brits Junction	R	10,000,000.00
Installation of standby generators	R	10,000,000.00
Installation of meters	R	10,000,000.00
Upgrading of Thabazimbi Waste Water Treatment Plant	R	15,065,000.00
Rooiberg bulk water Supply	R	10,000,000.00
TOTAL	R	75,065,000.00
INEP		
Electrification of Regorogile Ext 8	R	8,000,000.00
Electrification of Raphuthi	R	8,000,000.00
TOTAL	R	16,000,000.00

Figure 7 Capital Project Budget 2026/2027

Capital expenditure projects will be funded through:

- Municipal Infrastructure Grant (MIG)
- Water Services Infrastructure Grant (WSIG)

3. Consolidated Overview of the 2024/25 MTREF

	Adjustments Budget 2024/2025
Operating Revenue	R656.6 million
Operating Expenditure	R633 million
Surplus/ (Shortfall)	R23.6 million

Figure 8 Consolidated Overview of the 2024/25 MTREF

The operating expenditure for 2024/25 is R633 million, which is more than the operating income of R656.6 million, resulting in a surplus of R23.6 million. Expenditure as well consists of non-cash items such as depreciation and debt impairment which in total amounts to R76.6 million.

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

3.1 Annual Budget Tables

The following pages present the budget tables as required in terms of section 8 of the Municipal Budget and Reporting Regulation

Explanatory notes to MBRR Table B1 - Budget Summary

LIM361 Thabazimbi - Table B1 Adjustments Budget Summary - 2025/06/30

Description	2024/25										Budget Year 2025/26	Budget Year 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	A1	B	C	D	E	F	G	H			
Financial Performance												
Property rates	108,625	-	-	-	-	-	35,500	35,500	144,125	134,125	140,161	
Service charges	273,348	-	-	-	-	-	(37,500)	(37,500)	235,848	258,918	270,569	
Investment revenue	660	-	-	-	-	-	-	-	660	-	-	
Transfers recognised - operational	149,758	-	-	-	-	-	49,592	49,592	199,350	160,105	167,825	
Other own revenue	46,604	-	-	-	-	-	30,096	30,096	76,700	64,909	67,846	
Total Revenue (excluding capital transfers and contributions)	578,995	-	-	-	-	-	77,688	77,688	656,683	618,057	646,401	
Employee costs	175,706	-	-	-	-	-	(10,500)	(10,500)	165,206	182,640	192,150	
Remuneration of councillors	12,124	-	-	-	-	-	-	-	12,124	12,658	13,228	
Depreciation & asset impairment	80,691	-	-	-	-	-	-	-	80,691	75,691	84,322	
Finance charges	23,622	-	-	-	-	-	(3,000)	(3,000)	20,622	21,529	22,498	
Inventory consumed and bulk purchases	173,448	-	-	-	-	-	30,098	30,098	203,546	193,136	200,405	
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-	-	
Other expenditure	108,752	-	-	-	-	-	42,127	42,127	150,879	115,750	111,112	
Total Expenditure	574,343	-	-	-	-	-	58,725	58,725	633,068	601,405	623,715	
Surplus/(Deficit)	4,651	-	-	-	-	-	18,963	18,963	23,614	16,652	22,686	
Transfers and subsidies - capital (monetary)	105,381	-	-	-	-	-	(11,350)	(11,350)	94,031	111,465	123,975	
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	47,000	-	
Surplus/(Deficit) after capital transfers & Share of surplus/ (deficit) of associate	110,032	-	-	-	-	-	7,613	7,613	117,645	175,117	146,661	
Surplus/ (Deficit) for the year	110,032	-	-	-	-	-	7,613	7,613	117,645	175,117	146,661	
Capital expenditure & funds sources												
Capital expenditure	79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829	
Transfers recognised - capital	78,474	-	-	-	-	-	13,649	13,649	92,123	109,480	121,829	
Borrowing	-	-	-	-	-	-	-	-	-	-	-	
Internally generated funds	1,049	-	-	-	-	-	-	-	1,049	-	-	
Total sources of capital funds	79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829	
Financial position												
Total current assets	262,876	-	-	-	-	-	177,549	177,549	440,425	636,883	649,803	
Total non current assets	35,939	-	-	-	-	-	832,579	832,579	868,518	971,134	1,018,025	
Total current liabilities	298,300	-	-	-	-	-	432,358	432,358	730,658	970,534	905,899	
Total non current liabilities	9,630	-	-	-	-	-	51,917	51,917	61,547	61,547	61,547	
Community wealth/Equity	(9,116)	-	-	-	-	-	525,853	525,853	516,738	575,937	700,383	
Cash flows												
Net cash from (used) operating	(38,136)	-	-	-	-	-	(89,778)	(89,778)	(127,914)	114,993	126,645	
Net cash from (used) investing	(42,925)	-	-	-	-	-	(25,873)	(25,873)	(68,798)	(109,480)	(121,829)	
Net cash from (used) financing	-	-	-	-	-	-	-	-	-	-	-	
Cash/cash equivalents at the year end	(80,454)	-	-	-	-	-	88,566	88,566	8,112	199,473	190,451	
Cash backing/surplus reconciliation												
Cash and investments available	(80,459)	-	-	-	-	-	88,571	88,571	8,112	156,415	145,456	
Application of cash and investments	77,711	-	-	-	-	-	296,518	296,518	374,228	516,133	431,024	
Balance - surplus (shortfall)	(158,169)	-	-	-	-	-	(207,947)	(207,947)	(366,116)	(359,718)	(285,568)	
Asset Management												
Asset register summary (WDV)	35,939	-	-	-	-	-	832,579	832,579	868,518	870,158	768,535	
Depreciation	44,420	-	-	-	-	-	-	-	44,420	44,420	46,419	
Renewal and Upgrading of Existing Assets	63,000	-	-	-	-	-	(13,282)	(13,282)	49,718	45,764	61,065	
Repairs and Maintenance	24,214	-	-	-	-	-	(6,381)	(6,381)	17,833	18,580	19,416	

Table 3 A1 - Budget Summary

Table B1 is a budget summary and provides a concise overview of the municipality budget from all of the major financial perspectives (operating, capital expenditure, financial position, cash flow, and MFMA funding compliance).

The table provides an overview of the amounts approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, as well as the municipality's commitment to eliminating basic service delivery backlogs.

Financial management reforms emphasize the importance of the municipal budget being funded. This requires the simultaneous assessment of the Financial Performance, Financial Position and Cash Flow Budgets, along with the Capital Budget. The Budget Summary provides the key information in this regard.

The operating surplus/deficit (after Total Expenditure) is positive over the MTREF. Capital expenditure is balanced by capital funding sources, of which transfers recognized is reflected on the Financial Performance Budget.

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B2 - Budgeted Financial Performance (revenue and expenditure by standard classification).

LIM361 Thabazimbi - Table B2 Adjustments Budget Financial Performance (functional classification) - 2025/06/30												Budget Year 2025/26	Budget Year 2026/27
Standard Description	Ref	2024/25									Adjusted Budget	Adjusted Budget	Adjusted Budget
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget			
R thousands	1, 4	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H			
Revenue - Functional													
Governance and administration		365,101	–	–	–	–	–	115,596	115,596	480,697	401,969	433,064	
Executive and council		150,059	–	–	–	–	–	–	–	150,059	159,871	169,100	
Finance and administration		215,042	–	–	–	–	–	115,596	115,596	330,638	242,098	263,964	
Internal audit		–	–	–	–	–	–	–	–	–	–	–	
Community and public safety		5,625	–	–	–	–	–	–	–	5,625	5,906	6,171	
Community and social services		343	–	–	–	–	–	–	–	343	361	377	
Sport and recreation		–	–	–	–	–	–	–	–	–	–	–	
Public safety		5,281	–	–	–	–	–	–	–	5,281	5,545	5,795	
Housing		–	–	–	–	–	–	–	–	–	–	–	
Health		–	–	–	–	–	–	–	–	–	–	–	
Economic and environmental services		40,303	–	–	–	–	–	(11,758)	(11,758)	28,545	41,276	44,572	
Planning and development		786	–	–	–	–	–	–	–	786	1,575	1,662	
Road transport		39,517	–	–	–	–	–	(11,758)	(11,758)	27,759	39,701	42,910	
Environmental protection		–	–	–	–	–	–	–	–	–	–	–	
Trading services		273,347	–	–	–	–	–	(37,500)	(37,500)	235,847	327,371	286,568	
Energy sources		130,400	–	–	–	–	–	(15,000)	(15,000)	115,400	165,635	168,189	
Water management		89,339	–	–	–	–	–	(22,500)	(22,500)	66,839	59,888	62,583	
Waste water management		33,194	–	–	–	–	–	–	–	33,194	33,278	34,776	
Waste management		20,415	–	–	–	–	–	–	–	20,415	68,570	21,021	
Other		–	–	–	–	–	–	–	–	–	–	–	
Total Revenue - Functional	2	684,376	–	–	–	–	–	66,338	66,338	750,714	776,522	770,376	
Expenditure - Functional													
Governance and administration		238,609	–	–	–	–	–	3,367	3,367	241,975	235,794	242,222	
Executive and council		32,515	–	–	–	–	–	900	900	33,416	26,508	27,075	
Finance and administration		202,716	–	–	–	–	–	2,586	2,586	205,302	204,881	210,519	
Internal audit		3,378	–	–	–	–	–	(120)	(120)	3,258	4,405	4,628	
Community and public safety		14,886	–	–	–	–	–	24,662	24,662	39,548	20,181	21,164	
Community and social services		7,788	–	–	–	–	–	24,770	24,770	32,558	14,011	14,689	
Sport and recreation		4,985	–	–	–	–	–	–	–	4,985	5,164	5,424	
Public safety		2,113	–	–	–	–	–	(108)	(108)	2,005	1,006	1,051	
Housing		–	–	–	–	–	–	–	–	–	–	–	
Health		–	–	–	–	–	–	–	–	–	–	–	
Economic and environmental services		45,820	–	–	–	–	–	258	258	46,078	49,844	49,381	
Planning and development		12,476	–	–	–	–	–	(611)	(611)	11,864	16,519	14,562	
Road transport		33,344	–	–	–	–	–	869	869	34,214	33,326	34,819	
Environmental protection		–	–	–	–	–	–	–	–	–	–	–	
Trading services		274,759	–	–	–	–	–	30,438	30,438	305,197	295,425	310,780	
Energy sources		159,465	–	–	–	–	–	(2,880)	(2,880)	156,585	170,010	180,859	
Water management		80,187	–	–	–	–	–	27,199	27,199	107,386	87,040	89,958	
Waste water management		24,683	–	–	–	–	–	7,000	7,000	31,683	26,751	28,081	
Waste management		10,424	–	–	–	–	–	(881)	(881)	9,543	11,624	11,882	
Other		270	–	–	–	–	–	–	–	270	160	167	
Total Expenditure - Functional	3	574,343	–	–	–	–	–	58,725	58,725	633,068	601,405	623,715	
Surplus/ (Deficit) for the year		110,032	–	–	–	–	–	7,613	7,613	117,645	175,117	146,661	

Table 4 B2 - Budgeted Financial Performance (revenue and expenditure by standard classification).

Explanatory notes:

Table B2 is a view of the budgeted financial performance in relation to revenue and expenditure per standard classification. The modified GFS standard classification divides the municipal services into 15 functional areas. Municipal revenue, operating expenditure and capital expenditure are then classified in terms if each of these functional areas which enables the National Treasury to compile 'whole of government' reports.

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B3 - Budgeted Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) - 2025/06/30											Budget Year 2025/26	Budget Year 2026/27
Vote Description	Ref	2024/25									Adjusted Budget	Adjusted Budget
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
[Insert departmental structure etc]			3	4	5	6	7	8	9	10		
R thousands		A	A1	B	C	D	E	F	G	H		
Revenue by Vote	1											
Vote 1 - Executive & Council		148,398	-	-	-	-	-	-	-	148,398	158,651	167,825
Vote 2 - Municipal Manager		1,662	-	-	-	-	-	-	-	1,662	1,220	1,275
Vote 3 - Budget and Treasury		213,323	-	-	-	-	-	115,500	115,500	328,823	240,293	262,078
Vote 4 - Corporate Services		813	-	-	-	-	-	96	96	909	854	892
Vote 5 - Planning and Development		786	-	-	-	-	-	-	-	786	1,575	1,662
Vote 6 - Community Services		26,945	-	-	-	-	-	-	-	26,945	75,427	28,186
Vote 7 - Technical Services		292,450	-	-	-	-	-	(49,258)	(49,258)	243,192	298,502	308,457
Vote 8 -		-	-	-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	684,376	-	-	-	-	-	66,338	66,338	750,714	776,522	770,376
Expenditure by Vote	1											
Vote 1 - Executive & Council		14,684	-	-	-	-	-	363	363	15,047	14,079	14,615
Vote 2 - Municipal Manager		18,999	-	-	-	-	-	537	537	19,536	13,647	13,742
Vote 3 - Budget and Treasury		137,753	-	-	-	-	-	(22,843)	(22,843)	114,910	134,543	140,078
Vote 4 - Corporate Services		58,696	-	-	-	-	-	25,309	25,309	84,006	65,613	65,452
Vote 5 - Planning and Development		10,487	-	-	-	-	-	(611)	(611)	9,876	13,428	11,316
Vote 6 - Community Services		38,143	-	-	-	-	-	23,781	23,781	61,924	44,968	46,885
Vote 7 - Technical Services		295,581	-	-	-	-	-	32,188	32,188	327,769	315,127	331,627
Vote 8 -		-	-	-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	574,343	-	-	-	-	-	58,725	58,725	633,068	601,405	623,715
Surplus/ (Deficit) for the year	2	110,032	-	-	-	-	-	7,613	7,613	117,645	175,117	146,661

Table 5 B3 - Budgeted Financial Performance (revenue and expenditure by municipal vote)

Explanatory notes:

Table B3 is a view of the budgeted financial performance in relation to the revenue and expenditure per municipal vote. This table facilitates the view of the budgeted operating performance in relation to the organizational structure of the Municipality. This means it is possible to present the operating surplus or deficit of a vote.

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B4 - Budgeted Financial Performance (revenue and expenditure)

LIM361 Thabazimbi - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 2025/06/30												
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budget	Prior Adjusted 3	Accum. Funds 4	Multi-year capital 5	Unfore. Unavoid. 6	Nat. or Prov. Govt 7	Other Adjusts. 8	Total Adjusts. 9	Adjusted Budoet 10	Adjusted Budoet 11	
R thousands	1	A	A1	B	C	D	E	F	G	H		
Revenue By Source												
Exchange Revenue												
Service charges - Electricity	2	130,400	–	–	–	–	–	(15,000)	(15,000)	115,400	145,635	152,189
Service charges - Water	2	89,340	–	–	–	–	–	(22,500)	(22,500)	66,840	59,889	62,584
Service charges - Waste Water Management	2	33,194	–	–	–	–	–	–	–	33,194	33,278	34,776
Service charges - Waste Management	2	20,415	–	–	–	–	–	–	–	20,415	20,116	21,021
Sale of Goods and Rendering of Services		1,058	–	–	–	–	–	–	–	1,058	1,861	1,961
Agency services		–	–	–	–	–	–	–	–	–	–	–
Interest		–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables		36,781	–	–	–	–	–	30,000	30,000	66,781	54,370	56,817
Interest earned from Current and Non Current Assets		660	–	–	–	–	–	–	–	660	–	–
Dividends		–	–	–	–	–	–	–	–	–	–	–
Rent on Land		–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets		642	–	–	–	–	–	–	–	642	675	705
Licence and permits		–	–	–	–	–	–	–	–	–	–	–
Operational Revenue		1,935	–	–	–	–	–	–	–	1,935	1,507	1,574
Non-Exchange Revenue												
Property rates	2	108,625	–	–	–	–	–	35,500	35,500	144,125	134,125	140,161
Surcharges and Taxes		–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		870	–	–	–	–	–	–	–	870	914	955
Licences or permits		5,317	–	–	–	–	–	–	–	5,317	5,583	5,834
Transfer and subsidies - Operational		149,758	–	–	–	–	–	49,592	49,592	199,350	160,105	167,825
Interest		–	–	–	–	–	–	–	–	–	–	–
Fuel Levy		–	–	–	–	–	–	–	–	–	–	–
Operational Revenue		–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets		–	–	–	–	–	–	96	96	96	–	–
Other Gains		–	–	–	–	–	–	–	–	–	–	–
Discontinued Operations		–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		578,995	–	–	–	–	–	77,688	77,688	656,683	618,057	646,401
Expenditure By Type												
Employee related costs		175,706	–	–	–	–	–	(10,500)	(10,500)	165,206	182,640	192,150
Remuneration of councillors		12,124	–	–	–	–	–	–	–	12,124	12,658	13,228
Bulk purchases - electricity		117,305	–	–	–	–	–	3,000	3,000	120,305	132,203	138,152
Inventory consumed		56,143	–	–	–	–	–	27,098	27,098	83,241	60,933	62,253
Debt impairment		36,271	–	–	–	–	–	–	–	36,271	31,271	37,903
Depreciation and amortisation		44,420	–	–	–	–	–	–	–	44,420	44,420	46,419
Interest		23,622	–	–	–	–	–	(3,000)	(3,000)	20,622	21,529	22,498
Contracted services		63,428	–	–	–	–	–	41,198	41,198	104,626	68,330	64,299
Transfers and subsidies		–	–	–	–	–	–	–	–	–	–	–
Irrecoverable debts written off		–	–	–	–	–	–	–	–	–	5,000	5,230
Operational costs		45,324	–	–	–	–	–	929	929	46,253	42,420	41,583
Losses on disposal of Assets		–	–	–	–	–	–	–	–	–	–	–
Other Losses		–	–	–	–	–	–	–	–	–	–	–
Total Expenditure		574,343	–	–	–	–	–	58,725	58,725	633,068	601,405	623,715
Surplus/(Deficit)		4,651	–	–	–	–	–	18,963	18,963	23,614	16,652	22,686
Transfers and subsidies - capital (monetary allocations)		105,381	–	–	–	–	–	(11,350)	(11,350)	94,031	111,465	123,975
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–	–	–	47,000	–
Surplus/(Deficit) before taxation		110,032	–	–	–	–	–	7,613	7,613	117,645	175,117	146,661
Income Tax		–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation		110,032	–	–	–	–	–	7,613	7,613	117,645	175,117	146,661
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		110,032	–	–	–	–	–	7,613	7,613	117,645	175,117	146,661
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1	110,032	–	–	–	–	–	7,613	7,613	117,645	175,117	146,661

Table 6 B4 - Budgeted Financial Performance (revenue and expenditure)

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B5 - Budgeted Capital Expenditure by vote, standard classification, and funding source

LIM361 Thabazimbi - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 2025/06/30												
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	5	6	7	8	9	10	11	12		
R thousands												
Capital expenditure - Vote												
Multi-year expenditure to be adjusted	2											
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-	-	-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services		-	-	-	-	-	-	-	-	-	-	-
Vote 5 - Planning and Development		-	-	-	-	-	-	-	-	-	-	-
Vote 6 - Community Services		-	-	-	-	-	-	-	-	-	-	-
Vote 7 - Technical Services		16,000	-	-	-	-	-	-	-	16,000	16,000	17,000
Vote 8 -		-	-	-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-	-	-
Capital multi-year expenditure sub-total	3	16,000	-	-	-	-	-	-	-	16,000	16,000	17,000
Single-year expenditure to be adjusted	2											
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-	-	-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services		1,049	-	-	-	-	-	-	-	1,049	-	-
Vote 5 - Planning and Development		-	-	-	-	-	-	-	-	-	-	-
Vote 6 - Community Services		13,000	-	-	-	-	-	(13,491)	(13,491)	(491)	-	-
Vote 7 - Technical Services		49,474	-	-	-	-	-	27,140	27,140	76,614	93,480	104,829
Vote 8 -		-	-	-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-	-	-
Capital single-year expenditure sub-total		63,523	-	-	-	-	-	13,649	13,649	77,172	93,480	104,829
Total Capital Expenditure - Vote		79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829
Capital Expenditure - Functional												
Governance and administration		1,049	-	-	-	-	-	-	-	1,049	-	-
Executive and council		-	-	-	-	-	-	-	-	-	-	-
Finance and administration		1,049	-	-	-	-	-	-	-	1,049	-	-
Internal audit		-	-	-	-	-	-	-	-	-	-	-
Community and public safety		-	-	-	-	-	-	-	-	-	-	-
Community and social services		-	-	-	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-	-	-
Economic and environmental services		15,750	-	-	-	-	-	(5,921)	(5,921)	9,830	41,716	40,764
Planning and development		-	-	-	-	-	-	-	-	-	-	-
Road transport		15,750	-	-	-	-	-	(5,921)	(5,921)	9,830	41,716	40,764
Environmental protection		-	-	-	-	-	-	-	-	-	-	-
Trading services		49,724	-	-	-	-	-	33,061	33,061	82,785	67,764	81,065
Energy sources		(25,500)	-	-	-	-	-	29,500	29,500	4,000	20,000	16,000
Water management		42,224	-	-	-	-	-	5,000	5,000	47,224	47,764	65,065
Waste water management		33,000	-	-	-	-	-	(1,439)	(1,439)	31,561	-	-
Waste management		-	-	-	-	-	-	-	-	-	-	-
Other		13,000	-	-	-	-	-	(13,491)	(13,491)	(491)	-	-
Total Capital Expenditure - Functional	3	79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829

Table 7 B5 - Budgeted Capital Expenditure by vote, standard classification and funding source

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Table B5 is a breakdown of the capital programme in relation to capital expenditure by municipal vote (multi-year and single-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

MBRR Table B6 - Budgeted Financial Position

LIM361 Thabazimbi - Table B6 Adjustments Budget Financial Position - 2025/06/30												Budget Year 2025/26	Budget Year 2026/27
Description	Ref	2024/25									Adjusted Budoet	Adjusted Budoet	
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.				
		A	A1	B	C	D	E	F	G	H			
R thousands		A	A1	B	C	D	E	F	G	H			
ASSETS													
Current assets													
Cash and cash equivalents		(80,459)	–	–	–	–	–	88,571	88,571	8,112	156,415	145,456	
Trade and other receivables from exchange transactions	1	113,195	–	–	–	–	–	0	0	113,195	169,993	185,140	
Receivables from non-exchange transactions	1	82,602	–	–	–	–	–	0	0	82,602	60,818	68,128	
Current portion of non-current receivables	2	–	–	–	–	–	–	–	–	–	–	–	
Inventory		58,074	–	–	–	–	–	(47,219)	(47,219)	10,855	11,047	12,408	
VAT		89,464	–	–	–	–	–	136,197	136,197	225,661	238,610	238,671	
Other current assets		–	–	–	–	–	–	–	–	–	–	–	
Total current assets		262,876	–	–	–	–	–	177,549	177,549	440,425	636,883	649,803	
Non current assets													
Investments		–	–	–	–	–	–	–	–	–	–	–	
Investment property		–	–	–	–	–	–	–	–	–	–	–	
Property, plant and equipment	3	35,103	–	–	–	–	–	832,579	832,579	867,682	970,299	1,017,190	
Biological assets		836	–	–	–	–	–	–	–	836	836	836	
Living and non-living resources		–	–	–	–	–	–	–	–	–	–	–	
Heritage assets		–	–	–	–	–	–	–	–	–	–	–	
Intangible assets		–	–	–	–	–	–	–	–	–	–	–	
Trade and other receivables from exchange transactions		–	–	–	–	–	–	–	–	–	–	–	
Non-current receivables from non-exchange transactions		–	–	–	–	–	–	–	–	–	–	–	
Other non-current assets		–	–	–	–	–	–	–	–	–	–	–	
Total non current assets		35,939	–	–	–	–	–	832,579	832,579	868,518	971,134	1,018,025	
TOTAL ASSETS		298,814	–	–	–	–	–	1,010,128	1,010,128	1,308,943	1,608,017	1,667,829	
LIABILITIES													
Current liabilities													
Bank overdraft		–	–	–	–	–	–	–	–	–	–	–	
Financial liabilities		–	–	–	–	–	–	–	–	–	–	–	
Consumer deposits		4,796	–	–	–	–	–	–	–	4,796	4,796	4,796	
Trade and other payables from exchange transactions		295,597	–	–	–	–	–	303,557	303,557	599,154	817,044	751,816	
Trade and other payables from non-exchange transactions		(2,720)	–	–	–	–	–	2,720	2,720	(0)	2,851	2,851	
Provisions		627	–	–	–	–	–	1,918	1,918	2,545	2,545	2,545	
VAT		–	–	–	–	–	–	124,162	124,162	124,162	143,298	143,891	
Other current liabilities		–	–	–	–	–	–	–	–	–	–	–	
Total current liabilities		298,300	–	–	–	–	–	432,358	432,358	730,658	970,534	905,899	
Non current liabilities													
Borrowing	1	–	–	–	–	–	–	–	–	–	–	–	
Provisions	1	9,630	–	–	–	–	–	51,917	51,917	61,547	61,547	61,547	
Long term portion of trade payables		–	–	–	–	–	–	–	–	–	–	–	
Other non-current liabilities		–	–	–	–	–	–	–	–	–	–	–	
Total non current liabilities		9,630	–	–	–	–	–	51,917	51,917	61,547	61,547	61,547	
TOTAL LIABILITIES		307,930	–	–	–	–	–	484,275	484,275	792,205	1,032,081	967,446	
NET ASSETS	2	(9,116)	–	–	–	–	–	525,853	525,853	516,738	575,937	700,383	
COMMUNITY WEALTH/EQUITY													
Accumulated Surplus/(Deficit)		(9,116)	–	–	–	–	–	525,853	525,853	516,738	575,937	700,383	
Funds and Reserves		–	–	–	–	–	–	–	–	–	–	–	
Other		–	–	–	–	–	–	–	–	–	–	–	
TOTAL COMMUNITY WEALTH/EQUITY		(9,116)	–	–	–	–	–	525,853	525,853	516,738	575,937	700,383	

Table 8 B6 - Budgeted Financial Position

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Explanatory notes:

Table B6 is consistent with international standards of good financial management practice, and improves the ability to understand, for councillors and management, on the impact of the budget on the statement of financial position (balance sheet). This format of presenting the statement of financial position is aligned to GRAP 1.

MBRR Table B7 - Budgeted Cash Flow Statement

LIM361 Thabazimbi - Table B7 Adjustments Budget Cash Flows - 2025/06/30												
Description	Ref	2024/25								Budget Year		Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	
		A	3	4	5	6	7	8	9	10		
R thousands		A	A1	B	C	D	E	F	G	H		
CASH FLOW FROM OPERATING ACTIVITIES												
Receipts												
Property rates		70,593	-	-	-	-	-	35,500	35,500	106,093	120,694	126,125
Service charges		177,241	-	-	-	-	-	(37,535)	(37,535)	139,706	206,666	215,966
Other revenue		4,542	-	-	-	-	-	35	35	4,577	40,957	42,620
Transfers and Subsidies - Operational	1	261,436	-	-	-	-	-	29,688	29,688	291,124	160,108	167,828
Transfers and Subsidies - Capital	1	38,157	-	-	-	-	-	(11,350)	(11,350)	26,807	111,465	123,975
Interest		-	-	-	-	-	-	-	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-	-	-
Payments												
Suppliers and employees		(579,031)	-	-	-	-	-	(102,116)	(102,116)	(681,147)	(546,425)	(572,367)
Finance charges		(11,073)	-	-	-	-	-	(4,000)	(4,000)	(15,073)	21,529	22,498
Transfers and Subsidies	1	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		(38,136)	-	-	-	-	-	(89,778)	(89,778)	(127,914)	114,993	126,645
CASH FLOWS FROM INVESTING ACTIVITIES												
Receipts												
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-
Payments												
Capital assets		(42,925)	-	-	-	-	-	(25,873)	(25,873)	(68,798)	(109,480)	(121,829)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(42,925)	-	-	-	-	-	(25,873)	(25,873)	(68,798)	(109,480)	(121,829)
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts												
Short term loans		-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-	-	-
Payments												
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		(81,061)	-	-	-	-	-	(115,651)	(115,651)	(196,712)	5,513	4,815
Cash/cash equivalents at the year begin:	2	607	-	-	-	-	-	204,217	204,217	204,824	193,960	185,636
Cash/cash equivalents at the year end:	2	(80,454)	-	-	-	-	-	88,566	88,566	8,112	199,473	190,451

Table 9 B7 - Budgeted Cash Flow Statement

Explanatory notes:

The budgeted cash flow statement is the first measurement in determining if the budget is funded.

It shows the expected level of cash in-flow versus cash out-flow that is likely to result from the implementation of the budget.

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B8 - Cash Backed Reserves/Accumulated Surplus Reconciliation

LIM361 Thabazimbi - Table B8 Cash backed reserves/accumulated surplus reconciliation - 2025/06/30												
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budnet	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid	Nat. or Prov. Govt	Other Adjusts	Total Adjusts	Adjusted Budnet	Adjusted Budnet	
		3	4	5	6	7	8	9	10			
		A	A1	B	C	D	E	F	G	H		
R thousands												
Cash and investments available												
Cash/cash equivalents at the year end	1	(80,454)	–	–	–	–	–	88,566	88,566	8,112	199,473	190,451
Other current investments > 90 days		(5)	–	–	–	–	–	5	5	(0)	(43,058)	(44,995)
Non current assets - Investments	1	–	–	–	–	–	–	–	–	–	–	–
Cash and investments available:		(80,459)	–	–	–	–	–	88,571	88,571	8,112	156,415	145,456
Applications of cash and investments												
Unspent conditional transfers		(2,720)	–	–	–	–	–	2,720	2,720	(0)	2,851	2,851
Unspent borrowing		–	–	–	–	–	–	–	–	–	–	–
Statutory requirements		(89,464)	–	–	–	–	–	(12,035)	(12,035)	(101,499)	(95,312)	(94,781)
Other working capital requirements	2	169,268	–	–	–	–	–	303,914	303,914	473,182	606,049	520,409
Other provisions		627	–	–	–	–	–	1,918	1,918	2,545	2,545	2,545
Long term investments committed		–	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments		–	–	–	–	–	–	–	–	–	–	–
Total Application of cash and investments:		77,711	–	–	–	–	–	296,518	296,518	374,228	516,133	431,024
Surplus(shortfall)		(158,169)	–	–	–	–	–	(207,947)	(207,947)	(366,116)	(359,718)	(285,568)

Table 10 B8 - Cash Backed Reserves/Accumulated Surplus Reconciliation

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

MBRR Table B9 – Asset Management

Table 11 B9 – Asset Management

LIM361 Thabazimbi - Table B9 Asset Management - 2025/06/30												
Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	A1	B	C	D	E	F	G	H		
R thousands												
CAPITAL EXPENDITURE												
Total New Assets to be adjusted	1	16,523	-	-	-	-	-	26,931	26,931	43,455	63,716	60,764
Roads Infrastructure		32,250	-	-	-	-	-	(14,761)	(14,761)	17,489	19,291	40,764
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		(23,000)	-	-	-	-	-	23,000	23,000	(0)	20,000	16,000
Water Supply Infrastructure		6,224	-	-	-	-	-	-	-	6,224	-	-
Sanitation Infrastructure		-	-	-	-	-	-	-	-	-	9,921	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		15,474	-	-	-	-	-	8,239	8,239	23,713	49,212	56,764
Community Facilities		-	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities		-	-	-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-	-	-
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Operational Buildings		-	-	-	-	-	-	-	-	-	6,000	4,000
Housing		-	-	-	-	-	-	-	-	-	-	-
Other Assets	6	-	-	-	-	-	-	-	-	-	6,000	4,000
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-	-	-
Servitudes		-	-	-	-	-	-	-	-	-	-	-
Licences and Rights		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		1,049	-	-	-	-	-	-	-	1,049	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		0	-	-	-	-	-	13,000	13,000	13,000	-	-
Transport Assets		-	-	-	-	-	-	5,692	5,692	5,692	8,504	-
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-
Total Renewal of Existing Assets to be adjusted	2	-	-	-	-	-	-	-	-	-	-	-
Roads Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Community Facilities		-	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities		-	-	-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-	-	-
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Operational Buildings		-	-	-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-	-	-
Other Assets	6	-	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-	-	-
Servitudes		-	-	-	-	-	-	-	-	-	-	-
Licences and Rights		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		-	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Total Upgrading of Existing Assets to be adjusted	2a	63,000	-	-	-	-	-	(13,282)	(13,282)	49,718	45,764	61,065
Roads Infrastructure		15,000	-	-	-	-	-	(13,282)	(13,282)	1,718	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure		32,000	-	-	-	-	-	-	-	32,000	32,000	41,000
Sanitation Infrastructure		16,000	-	-	-	-	-	-	-	16,000	13,764	20,065
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		63,000	-	-	-	-	-	(13,282)	(13,282)	49,718	45,764	61,065
Community Facilities		-	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities		-	-	-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-	-	-
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Operational Buildings		-	-	-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-	-	-
Other Assets	6	-	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-	-	-
Servitudes		-	-	-	-	-	-	-	-	-	-	-
Licences and Rights		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		-	-	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure to be adjusted	4	79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829
Roads Infrastructure		47,250	-	-	-	-	-	(28,043)	(28,043)	19,207	19,291	40,764
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		(23,000)	-	-	-	-	-	23,000	23,000	(0)	20,000	16,000
Water Supply Infrastructure		38,224	-	-	-	-	-	-	-	38,224	32,000	41,000
Sanitation Infrastructure		16,000	-	-	-	-	-	-	-	16,000	23,685	20,065
Solid Waste Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Rail Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		78,474	-	-	-	-	-	(5,043)	(5,043)	73,431	94,976	117,829
Community Facilities		-	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities		-	-	-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-	-	-
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Operational Buildings		-	-	-	-	-	-	-	-	-	6,000	4,000
Housing		-	-	-	-	-	-	-	-	-	-	-
Other Assets		-	-	-	-	-	-	-	-	-	6,000	4,000
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-	-	-
Servitudes		-	-	-	-	-	-	-	-	-	-	-
Licences and Rights		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		1,049	-	-	-	-	-	-	-	1,049	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		0	-	-	-	-	-	13,000	13,000	13,000	-	-
Transport Assets		-	-	-	-	-	-	5,692	5,692	5,692	8,504	-
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURE to be adjusted	4	79,523	-	-	-	-	-	13,649	13,649	93,172	109,480	121,829

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

ASSET REGISTER SUMMARY - PPE (WDV)	5	35,939	-	-	-	-	-	832,579	832,579	868,518	870,158	768,535
Roads Infrastructure		18,615	-	-	-	-	-	(28,043)	(28,043)	(9,429)	(15,215)	(31,115)
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		(26,663)	-	-	-	-	-	31,000	31,000	4,337	43,337	(7,491)
Water Supply Infrastructure		22,224	-	-	-	-	-	5,000	5,000	27,224	-	-
Sanitation Infrastructure		12,000	-	-	-	-	-	-	-	12,000	(13,420)	(27,445)
Solid Waste Infrastructure		(2,647)	-	-	-	-	-	-	-	(2,647)	(2,647)	(5,414)
Rail Infrastructure		(8,477)	-	-	-	-	-	-	-	(8,477)	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		15,051	-	-	-	-	-	7,957	7,957	23,008	12,054	(71,465)
Community Assets		20,000	-	-	-	-	-	818,930	818,930	838,930	849,762	840,903
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Other Assets		-	-	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets		836	-	-	-	-	-	-	-	836	836	836
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		1,049	-	-	-	-	-	-	-	1,049	(149)	(305)
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	(482)	(985)
Machinery and Equipment		(672)	-	-	-	-	-	-	-	(672)	(41)	216
Transport Assets		(325)	-	-	-	-	-	5,692	5,692	5,367	8,179	(665)
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	5	35,939	-	-	-	-	-	832,579	832,579	868,518	870,158	768,535
EXPENDITURE OTHER ITEMS												
<u>Depreciation & asset impairment</u>		44,420	-	-	-	-	-	-	-	44,420	44,420	46,419
Repairs and Maintenance by asset class	3	24,214	-	-	-	-	-	(6,381)	(6,381)	17,833	18,580	19,416
Roads Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Storm water Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Electrical Infrastructure		15,000	-	-	-	-	-	(7,000)	(7,000)	8,000	8,000	8,360
Water Supply Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure		2,038	-	-	-	-	-	(1,381)	(1,381)	657	2,230	2,330
Rail Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Information and Communication Infrastructure		-	-	-	-	-	-	-	-	-	-	-
Infrastructure		17,038	-	-	-	-	-	(8,381)	(8,381)	8,657	10,230	10,690
Community Facilities		-	-	-	-	-	-	-	-	-	350	366
Sport and Recreation Facilities		-	-	-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-	350	366
Heritage Assets		-	-	-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-	-	-
Operational Buildings		1,062	-	-	-	-	-	2,000	2,000	3,062	3,000	3,135
Housing		-	-	-	-	-	-	-	-	-	-	-
Other Assets		1,062	-	-	-	-	-	2,000	2,000	3,062	3,000	3,135
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-	-	-
Servitudes		-	-	-	-	-	-	-	-	-	-	-
Licences and Rights		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Computer Equipment		6,114	-	-	-	-	-	-	-	6,114	5,000	5,225
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	6	-	-	-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-	-	-
Living Resources		-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE OTHER ITEMS to be adjusted		68,634	-	-	-	-	-	(6,381)	(6,381)	62,253	63,000	65,835

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Table B10 - Basic Service Delivery Measurement

LIM361 Thabazimbi - Table B10 Basic service delivery measurement - 2025/06/30

Description	Ref	2024/25									Budget Year 2025/26	Budget Year 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	A1	B	C	D	E	F	G	H		
Household service targets	1											
Water:												
Piped water inside dwelling									-	-		
Piped water inside yard (but not in dwelling)									-	-		
Using public tap (at least min.service level)	2								-	-		
Other water supply (at least min.service level)									-	-		
Minimum Service Level and Above sub-total		-	-	-	-	-	-	-	-	-	-	-
Using public tap (< min.service level)	3								-	-		
Other water supply (< min.service level)	3,4								-	-		
No water supply									-	-		
Below Minimum Service Level sub-total		-	-	-	-	-	-	-	-	-	-	-
Total number of households	5	-	-	-	-	-	-	-	-	-	-	-
Sanitation/sewerage:												
Flush toilet (connected to sewerage)									-	-		
Flush toilet (with septic tank)									-	-		
Chemical toilet									-	-		
Pit toilet (ventilated)									-	-		
Other toilet provisions (> min.service level)									-	-		
Minimum Service Level and Above sub-total		-	-	-	-	-	-	-	-	-	-	-
Bucket toilet									-	-		
Other toilet provisions (< min.service level)									-	-		
No toilet provisions									-	-		
Below Minimum Service Level sub-total		-	-	-	-	-	-	-	-	-	-	-
Total number of households	5	-	-	-	-	-	-	-	-	-	-	-
Energy:												
Electricity (at least min. service level)									-	-		
Electricity - prepaid (> min.service level)									-	-		
Minimum Service Level and Above sub-total		-	-	-	-	-	-	-	-	-	-	-
Electricity (< min.service level)									-	-		
Electricity - prepaid (< min. service level)									-	-		
Other energy sources									-	-		
Below Minimum Service Level sub-total		-	-	-	-	-	-	-	-	-	-	-
Total number of households	5	-	-	-	-	-	-	-	-	-	-	-
Refuse:												
Removed at least once a week (min.service)									-	-		
Minimum Service Level and Above sub-total		-	-	-	-	-	-	-	-	-	-	-
Removed less frequently than once a week									-	-		
Using communal refuse dump									-	-		
Using own refuse dump									-	-		
Other rubbish disposal									-	-		
No rubbish disposal									-	-		
Below Minimum Service Level sub-total		-	-	-	-	-	-	-	-	-	-	-
Total number of households	5	-	-	-	-	-	-	-	-	-	-	-
Households receiving Free Basic Service	15											
Water (6 kilolitres per household per month)		-	-	-	-	-	-	-	-	-	-	-
Sanitation (free minimum level service)		-	-	-	-	-	-	-	-	-	-	-
Electricity/other energy (50kwh per household per month)		-	-	-	-	-	-	-	-	-	-	-
Refuse (removed at least once a week)		-	-	-	-	-	-	-	-	-	-	-
Informal Settlements												
Cost of Free Basic Services provided (R'000)	16											
Water (6 kilolitres per indigent household per month)		-	-	-	-	-	-	-	-	-	-	-
Sanitation (free sanitation service to indigent households)		-	-	-	-	-	-	-	-	-	-	-
Electricity/other energy (50kwh per indigent household per month)		-	-	-	-	-	-	-	-	-	-	-
Refuse (removed once a week for indigent households)		-	-	-	-	-	-	-	-	-	-	-
Cost of Free Basic Services provided - Informal Formal Settlements		-	-	-	-	-	-	-	-	-	-	-
Total cost of FBS provided		-	-	-	-	-	-	-	-	-	-	-
Highest level of free service provided												
Property rates (R'000 value threshold)									-	-		
Water (kilolitres per household per month)									-	-		
Sanitation (kilolitres per household per month)									-	-		
Sanitation (Rand per household per month)									-	-		
Electricity (kw per household per month)									-	-		
Refuse (average litres per week)									-	-		
Revenue cost of free services provided (R'000)	17											
Property rates (tariff adjustment) (impermissible values per section 17 of									-	-		
Property rates exemptions, reductions and rebates and impermissible		-	-	-	-	-	-	-	-	-	-	-
Water (in excess of 6 kilolitres per indigent household per month)		-	-	-	-	-	-	-	-	-	-	-
Sanitation (in excess of free sanitation service to indigent households)		-	-	-	-	-	-	-	-	-	-	-
Electricity/other energy (in excess of 50 kwh per indigent household per		-	-	-	-	-	-	-	-	-	-	-
Refuse (in excess of one removal a week for indigent households)		-	-	-	-	-	-	-	-	-	-	-
Municipal Housing - rental rebates									-	-		
Housing - top structure subsidies	6								-	-		
Other									-	-		
Total revenue cost of subsidised services provided		-	-	-	-	-	-	-	-	-	-	-

Table 12 B10 - Basic Service Delivery Measurement

4. Overview Budget Assumptions

To prepare meaningful budgets, assumptions need to be made about internal and external factors that could influence the budget. Thabazimbi Local Municipality anticipates the following collection rates:

Tariffs	Anticipated Collect Rate
Rates	80%
Water	75%
Electricity	90%
Sewerage	75%
Refuse	75%

Figure 9 Collection Rates Estimates

Rates, tariffs and charges

The following table shows the assumed average domestic percentage increases built into the MTREF for rates, tariffs and charges:

Tariffs	Proposed tariff increases 2024/25
Rates	6%
Water	6%
Electricity	15.10%
Sewerage	6%
Refuse	6%

Figure 10 Percentage change rates, tariffs and charges

The base assumption is that tariff and rating increases will increase at varying rates at or above the CPI over the long term. It is also assumed that current economic conditions, and relatively controlled inflationary conditions, will continue for the forecast term.

5. Legislation Compliance Status

Thabazimbi Local Municipality has been in compliance with the MFMA implementation requirements and has been substantially adhered to through the following activities:

In year reporting - Reporting to National Treasury in electronic format has seen a marginal improvement since the turn of the year. Section 71 reporting to the Mayor (within 10 working days) has progressively improved and includes quarterly published financial performance on the municipality's website.

Internship Programme - The municipality is participating in the Municipal Financial Management Internship programme and has appointed five (5) interns who are undergoing training in various divisions in the Budget and Treasury Office.

Budget and Treasury Office - The Budget and Treasury Office has been established in accordance with the MFMA.

Audit Committee – the contract for the Audit Committee members has come to an end in June 2024.

6. Overview of the Budget Funding

Section 18(1) of the MFMA requires the budget of a municipality to be funded from –

- I. Realistically anticipated revenues to be collected;
- II. Cash-backed accumulated funds from previous years' surpluses not committed for other purposes; and
- III. Borrowed funds, but only for the capital budget referred to in Section (17) (2) of the MFMA.

The 2024/25 Special Adjustments budget has been prepared taking into cognizance the requirements of the abovementioned section. However, it should be noted that the 2024/25 Special Adjustment budget is unfunded and unsustainable.

The municipality will engage National Treasury to assist with the development of the financial recovery plan.

Revenue was estimated using a collection rate of 80% on property rates and 75% on other revenue items/charges. The capital budget is funded out of grants received from National Treasury. The 2024 Division of Revenue Bill allocations to Thabazimbi Local Municipality are as follows for 2024/25 – 2026/27.

7. Grant Allocations over the MTREF

Grant type (R'000)	2024/25	2025/26	2026/27
Equitable share	R 145,380,000	R 156,118,000	R 167,694,000

THABAZIMBI LOCAL MUNICIPALITY – SPECIAL ADJUSTMENTS BUDGET 2024/25

Finance Management Grant (FMG)	R 3,000,000	R 3,000,000	R 3,000,000
Municipal Infrastructure Grant (MIG)	R 26,807,000	R 39,891,000	R 43,119,000
Extended Public Works Programme (EPWP)	R 952,000	-	-
Integrated National Electrification Programme (INEP)	-	R 18,000,000	R 19,000,000
Water Services Infrastructure Grant (WISG)	R 67,224,000	R 71,764,000	R 75,065,000

Figure 11 Grant allocations over the MTREF

These grants are explained below:

Equitable Share - The equitable share is an unconditional grant and is used for institutional capacity and to support the indigents;

Local Government Financial Management Grant (FMG) - This grant is a conditional grant and can only be used for capacity building and Internship Programme;

Municipal Infrastructure Grant (MIG) - This is a conditional grant for municipal infrastructure

Water Services Infrastructure Grant (WISG)- To facilitate the planning and implementation of various water and sanitation projects to accelerate backlog reduction and improve the sustainability of services in prioritized district municipalities, especially in rural municipalities; provide interim, intermediate water and sanitation services that ensure provision of services to identified and prioritized communities, including through spring protection, drilling, testing and equipping of boreholes and on-site solutions; to support drought relief projects in affected municipalities.

Funding of capital expenditure - The budget for capital expenditure is funded from capital transfers received from National Government.

Financial recovery plan - A financial recovery plan is updated, monitored and implemented on a monthly basis. It is sent to Provincial Treasury for review and recommendations monthly. The implementation of the plan will improve the financial sustainability of the municipality.

8. Supporting Tables

- Supporting tables can be found on the B-schedule Adjustments Budget tables (Annexure B – B-schedule PDF)

END